

Proposed Bill No. 5302

January Session, 2011

LCO No. 427

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. GIBBONS, 150th Dist.

AN ACT CONCERNING THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to exempt the
- 2 first five million dollars from the estate tax, and to adjust the rate of the
- 3 tax so that the highest rate is ten per cent.

Statement of Purpose:

To reflect federal policy on the estate tax and make Connecticut more competitive.